

About Novo Advisors

Novo Advisors specializes in business turnaround and performance improvement for middle-market companies. When businesses reach critical inflection points, Novo brings expertise and a fresh perspective to navigate these challenges.

Through listening and analysis, our team immerses itself in the business to tailor solutions for sustainable change. We also provide interim management, value creation, transaction advisory, and forensic and dispute advisory services. Our deeply credentialed professionals work seamlessly with our turnaround and performance improvement teams.

Drawn from top-tier firms, Novo Advisors' professionals bring decades of experience in financial planning, data analytics, and operational leadership. With a commitment to collaboration and high standards, Novo Advisors consistently delivers optimal outcomes.

Why Novo Advisors

Our People

Our team has decades of experience at top-tier firms across most industries and functions. Whatever your business niche, we have the right person to navigate challenges.

We Listen & Learn

We prioritize active listening and immerse ourselves into your business and the situation at hand. We believe it's essential to understand your challenges as we begin to develop solutions.

Deep Dive Analysis

We will take a deep dive into your financial statements. This allows us to understand the numbers and ask questions to learn your business quickly. We build our work product off these analyses to ensure our conclusions are strong, credible, and based on facts.

Our Efficiency

Your challenges are mission critical. Once we establish a foundational understanding, we'll begin offering impactful recommendations within the first 30-45 days of engagement.

Awards & Recognition



Firm of the Year
2024, 2025



Transaction of the Year
Kimco Facility Services
2024

Case Studies



US-Based Edtech Platform

Engaged as lead Financial and Operational Advisor to the Chapter 11 Trustee

- Companies experienced involuntary bankruptcy from extensive asset depletion, fraud, and loss of operational control by former owners.
- Implemented immediate stabilization measures, secured control of cash, IP, and technology platforms.
- Supported emergency court-ordered relief.
- Assumed interim management roles; rebuilt core operations, financial reporting, and governance amid severe disruption.
- Reconstructed historical financials, stabilized vendor/publisher relationships, and restored business continuity.
- Executed a ~\$100M asset sale process with unanimous creditor support of Chapter 11 plan in just over nine months.

Paper Manufacturing Company

Engaged as CRO amid acute liquidity crisis and anticipated lender losses of up to \$90M

- The Company faced severe operational inefficiencies, tightening credit terms, and a risk of liquidation.
- Implemented immediate stabilization measures and executed an operational 'strategic shrink,' reducing the customer base by 95% to focus on core customers.
- Stabilized operations and reduced monthly EBITDA burn to breakeven within 90 days.
- Aligned a fragmented stakeholder group with consensual funding and sale process.
- Led a competitive Section 363 sale, resulting in a \$180M—more than 2x initial value expectations—achieving full lender recovery and preserving ~450 jobs.

Designer & Manufacturer of Specialty Auto Components

Engaged as CRO amid liquidity issues from rising costs and constrained price increases

- Experienced public backlash/penalties from a past environmental incident.
- Automotive strike limited production.
- Managed daily cash and disbursements to maintain operations and production.
- Developed a 13-week cash forecast model to support short-term funding, resulting in \$10M from key customers.
- Created a financial model that brokered financing negotiations with the Company's primary customer, senior lender, and private equity sponsor.



WILBUR-ELLIS.



High-Aseptic Beverage Manufacturer

Engaged as Financial Advisor & Interim CFO

- The Company experienced liquidity decline from reduced sales, rising operating expenses, a threefold increase in debt service, and a high-cost overhead structure.
- Despite profit improvement initiatives, projected EBITDA remained insufficient to service debt, prompting the Company to pursue a sale.
- Developed a dynamic three-statement model and 13-week cash flow forecast incorporating customer volume, working capital, and borrowing base sensitivities.
- Identified over \$7M in annualized profit improvements.
- Supported the sale with financial modeling, diligence, management presentations, buyer inquiries, and closing.

\$3B+ Agriculture Retailer & Manufacturer

Engaged as Financial Advisor to a bank group with \$695M in revolver and term loans

- A multi-year agriculture recession strained liquidity, causing recurring covenant defaults.
- Insufficient collateral and material liquidity prevented from securing sufficient financing to retire the bank group's commitment in full.
- Negotiated forbearance agreements for financing and strategic processes.
- Delivered an enterprise valuation for loan impairment testing.
- Advised on liability management, resulting in an 80% payoff funded by non-bank lenders, with the balance rolled into second-lien take-back debt.

Pre-Revenue Lithium Battery Manufacturer

Engaged as Financial Advisor to stabilize liquidity, support forecasting, and guide an expedited sub-90-day Chapter 11 sale

- Technical and production challenges led to covenant breaches under the senior secured term loan; investment and sale efforts were unsuccessful.
- Former lender ceased funding; emergency bridge financing enabled the Chapter 11 filings.
- Developed a 13-week cash flow forecast to assess funding needs.
- Advised through Chapter 11, including court testimony on DIP and KEIP/KERP; led negotiations securing \$17.5M in DIP.
- Executed a Section 363 sale of most assets (closing 67 days from petition date), with remaining assets sold at auction, resulting in recovery for the lender.

